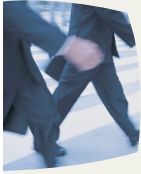




▶ REGIONAL ASIAN COMMUNITY EVENTS1



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Annual Report 2008

THE MISSION OF THE ASIAN CHAMBER OF COMMERCE IS TO PROMOTE AWARENESS AND TO ASSIST IN THE ECONOMIC DEVELOPMENT OF THE ASIAN BUSINESS COMMUNITY

2007 was a year marked by the building of Asian Chamber of Commerce (ACC) board member committee partnerships and laying of foundations for future events, projects and successes.

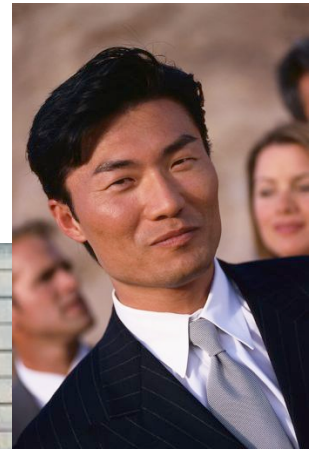
The Year in Review

2008 was a year that was led by ACC board chair George Kuwamura, who is a telecommunications business trainer and Asian community leader and organizer. It was a year marked by the building of ACC board member committee partnerships, advocating for opportunities for our members, and laying of foundations for future events, projects and successes.

The vision of the board for 2008 was to focus on business education and workshop topics to help our small business members and to attract new small business members.

Our ACC three committees (marketing, membership and fund raising) assisted with the planning of events that attracted new members. Also, the one year appointment of a student board member, Lu Wang, from the University of Denver was our student board member.

The Colorado Multicultural Career and Internship Fair held on February 14, 2008 provided great exposure for our chamber, as several ACC members were on the planning committee.



MEMBERSHIP BENEFITS

The ACC remains very involved in the Minority Business Enterprise, (MBE) advisory Councils with the Denver Public Schools, RTD, and the long term Fastracks transit project. These advisory councils were established so that the Minority and Women's Chamber Coalition President's could meet quarterly to discuss the upcoming scope of work on the various projects that our chamber members could bid on or apply for business opportunities. *(cont.)*

Getting the most from your membership

ACC Networking Opportunities are the key to success



⌘ The news was announced in 2007 that Denver would be the city chosen for the Democratic National Convention which was held in late August 2008. The ACC is a partner in the small business outreach committee which produced the first ever on-line vendor directory. This directory will help to identify our small business members and steer business to them before and during the convention.

⌘ The ACC was successful in a new fundraising effort in 2007 & 2008. We had two art shows and sales featuring the art work of S-P Kiang. The fundraising committee became a quick study on how to organize and promote the two events. The opening show at the Denver Botanic Gardens in October and the second show at the Palace Restaurant in December were very successful.

⌘ The Asian Chamber of Commerce is a partner in the Minority and Women's Chamber Coalition, (MWCC) which was founded in 1989. Collectively, the 5 chambers (which include the Asian, Denver Hispanic, Colorado Women's, Colorado Black and Rocky Mountain Indian Chambers of Commerce) represent 3000 individual, small businesses, non-profit, educational institutions and corporate members. This coalition is a national model for small business economic development and was given the 690 Points of Light Award in 1991 by President George W. Bush.

The ACC is proud to be a partner in this national model and as a coalition we do several events a year such as Summit of the Chambers which also includes the Denver Metro Chamber of Commerce, the Latina Chamber and the Colorado Business Council as partners in this incredible networking event. The MWCC is an active participant in Minority Enterprise Development, (MED) Week that is held in September of each year.

⌘ Throughout the year there were a variety of business workshops taught by ACC members and the staff of the State of Colorado's Office of Economic Development and International Trade. Among the topics presented were Entrepreneurship, How to Write a Business Plan, Starting and Growing a Business, Financing Your Business and Financial Planning & Accounting, Grant Writing and Branding Your Business.



⌘ The ACC business after-hours and other networking events went very well in 2008. The International Rodeo after-hours held in January at the National Western Stock Show was a great kick-off and a huge networking event that included all of the international chambers and business associations in the Front Range of Colorado. ACC members participated in numerous celebrations during Chinese New Year. Our annual Denver Bronco's Football event at Invesco with the Colorado Black Chamber was very well attended and our golf tournament was a great networking opportunity for our corporate members to meet and golf with some of the small business owners. The golf tournament was held on August 14thth at Arrowhead Golf Club.

⌘ In August the 9th Annual SBA Resource Fair was held at the Denver Public Library. This resource fair featured 40 banks, credit unions and community organizations that had information booths for the over 600 small business owners and future small business owners who attended throughout the day. The ACC was a co-founder in developing this most informative small business resource fair, which continues to grow in interest every year.

⌘ On December 5th of 2008 we held our 22st Annual Business Awards and Holiday Party. Two hundred and forty guests attended this gala. This event combines our holiday party, annual meeting and introduction of our newly elected board of directors and presentation of our business awards. The corporate business of the year award went to Crown Hill Mortuary & Cemetery, the small business award went to Dr. John Wu and the Community Partnership Business Award went to Daniels College of Business, University of Denver and was accepted by ACC Treasurer and longtime board member Teresa Kostenbauer..





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Asian Community:

ACC members and board members are very active in Asian Community events such as the Cherry Blossom Festival and the Colorado Dragon Boat Festival which has helped to raise the awareness of Colorado's Asian Community.

We would like to thank our staff, membership, board members, interns and volunteers for making 2008 a great year. We will continue to advocate, provide local and international business opportunities to our membership and we look forward to a successful 2008.

Sincerely,

John Wright

President, Asian Chamber of Commerce

"Share your knowledge. It is a way to achieve immortality." - DALI LAMA

PROMOTING AWARENESS AND ASSISTING IN THE ECONOMIC DEVELOPMENT OF THE ASIAN BUSINESS COMMUNITY

2008